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The Company has applied to the Stock Exchange for a waiver from strict compliance with the amended anti-dilution requirements under paragraph 3(f) of Practice Note 15 in respect of the Potential Quotation, on the grounds set out below:

(i) Absence of dilution in the indirect equity interest of the existing shareholders of the Company

The Group does not intend to effect an sale of indirect or indirect shareholding in, nor will there be an new share to be issued by Inelligen Tranporation in connection with the Potential Quotation. Immediately following the Potential Quotation, the Group will continue to indirectly hold 65% equity interest in Inelligen Tranporation. Accordingly, there is no dilution in the indirect equity interest of the existing shareholder of the Company in Inelligen Tranporation.

(ii) Legal impediment in the PRC

According to the laws and regulations of the PRC and the rules governing the quotation of the NEEQ, it is not feasible to provide the existing shareholder of the Company with an amended anti-dilution waiver in Inelligen Tranporation.

Inelligen Tranporation was converted from a limited liability company (有限責任公司) into a joint stock limited company (股份有限公司) in November 2015 (the **Conversion**). The PRC legal adviser of the Company (the **PRC Lawyer**) has advised that, according to the Company Law of the PRC* (<中華人民共和國公司法>), the Group (as the promoter of Inelligen Tranporation) is restricted from transferring shares held within one year from the date of the Conversion. For such reason, the Group is restricted from transferring or distributing the existing shares of Inelligen Tranporation directly held by the Company's shareholder before November 2016, including the date on which the shares of Inelligen Tranporation are quoted on NEEQ.

The PRC Lawyer has also advised that foreign natural person, legal person and institution cannot, in the shares quoted on the NEEQ, unless they are (i) qualified foreign institutional investor, (ii) Renminbi qualified foreign institutional investor, (iii) strategic investor, which are approved by the Ministry of Commerce, or (iv) foreign natural person with the right of permanent residence in the PRC or residence of Hong Kong, Macau and Taiwan working in the PRC, who has more than RMB5 million worth of net assets and more than 10 years of experience in investment.

Accordingly, not all, if any, of the existing shareholder of the Company will be qualified to hold shares in Inelligen Tranporation following the Potential Quotation, and such compliance with paragraph 3(f) of Practice Note 15 in relation to the Potential Quotation will not be feasible.

Having considered the above factors, the Board of the Company has the non-provision of a redemtion right in connection with the Potential Quotation is fair and reasonable and in the interest of the Company and its shareholders as a whole.

The Stock Exchange has granted the Company a waiver from strict compliance with paragraph 3(f) of Practice Note 15 on 5 August 2016.

FURTHER ANNOUNCEMENT

The Company will issue further announcements (if and when necessary) if there is any progress in respect of the Company's application of the Potential Quotation of NEEQ Co. Ltd.

By order of the Board
Nanjing Sample Technology Company Limited*
Sha Min
Chairman

The PRC, 7 September 2016

As the date of this notice, the executive directors are M. Sha Min (Chairman), M. Chang Yung, M. Zhong Xiaogang, the independent directors are M. Ma Jun; and the independent directors are M. Han Haiyi, M. Ge Gongnai and M. Sheng Shigang Kei.

* For identification, the Chinese characters are: